

**Lutheran Church of the Resurrection
Endowment Fund
3rd Quarter, 2021**

	Beginning Quarter Balance	July	August	September (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 188,131.26	\$ 188,599.79	\$ 191,672.21	\$ 187,328.77
Johnson Bank - Checking	\$ 561.25	\$ 561.25	\$ 0.25	\$ 0.25
Racine Community Foundation	\$ 29,298.06	\$ 29,298.06	\$ 29,298.06	\$ 29,298.06
Total Assets	<u>\$ 217,990.57</u>	<u>\$ 218,459.10</u>	<u>\$ 220,970.52</u>	<u>\$ 216,627.08</u>
Principal Accounting:				
Principal	\$ 129,368.65	\$ 129,368.65	\$ 129,418.65	\$ 129,543.65
Available Funds (Total Assets - Principal)	\$ 88,621.92	\$ 89,090.45	\$ 91,551.87	\$ 87,083.43
15% Reserve (of available funds)	\$ 13,293.29	\$ 13,363.57	\$ 13,732.78	\$ 13,062.51
FUNDS AVAILABLE TO SPEND	<u>\$ 75,328.63</u>	<u>\$ 75,726.88</u>	<u>\$ 77,819.09</u>	<u>\$ 74,020.92</u>
(Available Funds - Reserve)				
Reasonable & Prudent Annual Spendable (5% of Rolling 16qtr Avg Total Assets)				\$ 8,969.28

Income and Expense Report				
	July	August	September	Total 3rd Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ 50.00	\$ 125.00	\$ 175.00
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ 468.53	\$ 2,461.17	\$ (4,468.44)	\$ (1,538.74)
Total Income	\$ 468.53	\$ 2,511.17	\$ (4,343.44)	\$ (1,363.74)
Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	<u>\$ 468.53</u>	<u>\$ 2,511.17</u>	<u>\$ (4,343.44)</u>	<u>\$ (1,363.74)</u>